

1. BUSINESS SERVICES

A. Professional Services#1

b) Accounting, auditing and bookkeeping services (CPC 862)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
d) Consultancy and technical studies for architecture (CPC 8671)	1) None	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
e) Consultancy and technical services for engineering (CPC 8672)	1) None	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
h) Medical and dental services (CPC 9312)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)

B. Computer and Related Services

c) Systems analysis and data processing (CPC 843)	1) None	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises	3)

	4) Unbound, except as indicated in the horizontal section	4)
C. Research and Development Services (CPC 85)	1) None	1)
	2) None	2)
	3) Bound: Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
E. Rental/Leasing Services without Operators		
a) Leasing or rental services concerning vessels without operator (CPC 83103)	1) Unbound	1)
	2) None	2)
	3) Foreign investment only up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
c) Leasing or rental services concerning other means of transport without operator:	1) Unbound	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Rental of cars without driver (CPC 83101)	1) Unbound	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises. Car rental companies must have a tourist licence issued by the Ministry of Tourism (SECTUR)	3)
	4) Unbound, except as indicated in the horizontal section	4)

d) Leasing or rental services concerning other machinery and equipment without operator:

- Rental services concerning agricultural and fishery machinery and equipment (CPC 83106)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Rental services concerning machinery and equipment for industry (CPC 83109)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)

e) Other

- Rental services concerning electronic equipment for data processing (CPC 83108)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Rental services concerning office equipment and furniture (CPC 83108)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Rental services concerning televisions, sound equipment, video-cassette recorders and musical instruments (CPC 83201)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)

	4) Unbound, except as indicated in the horizontal section	4)
- Rental services concerning professional photographic equipment and projectors (CPC 83209)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Rental services concerning other machinery, equipment and furniture not mentioned above (CPC 83109)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
F. Other Business Services		
a) Advertising and related activities (excluding broadcasting) (CPC 871)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
b) Market research services (CPC 8640)	1) Unbound	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
c) Management consulting services (CPC 8650)	1) None	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises	3)

	4) Unbound, except as indicated in the horizontal section	4)
d) Administrative formalities and collection services (CPC 8660)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
f) Services incidental to agriculture, hunting and forestry:		
- Professional services incidental to agriculture (CPC 8811)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Professional services incidental to animal husbandry (CPC 8812)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
k) Placement and supply of services of personnel (CPC 8720)	1) Unbound	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
l) Protection and guard services	1) Unbound	1)

(CPC 8730)	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
n) Maintenance and repair of equipment except maritime vessels, aircraft and other transport equipment:		
- Repair and maintenance of industrial machinery and equipment (CPC 8862)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Repair and maintenance of professional technical equipment and instruments (CPC 8866)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Repair and maintenance of machinery and equipment for general use, not assignable to any specific activity (CPC 886)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
o) Building-cleaning services (CPC 8740)	1) None	1)
	2) Unbound*	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)

p) Photographic services

- Photography and motion-picture processing services (CPC 87505 and 87506)	1) None	1)
	2) Unbound*	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)

t) Other

- Credit-reporting services (CPC 87901)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)

- Speciality design services (CPC 87907)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)

- Industrial design services (CPC 86725)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)

- Photocopying and similar services (CPC 87904)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the	4)

horizontal section

2. COMMUNICATION SERVICES

B. Courier Services

- | | | |
|----------------------------------|---|----|
| - Courier services
(CPC 7512) | 1) Unbound | 1) |
| | 2) None | 2) |
| | 3) Foreign investment up to 49 per cent of the registered capital of enterprises.
Requirements laid down for each specific means of transport must be fulfilled. | 3) |
| | 4) Unbound, except as indicated in the horizontal section | 4) |

C. Telecommunication Services

- | | | |
|---|---|----|
| Telecommunications services supplied by a facilities based public telecommunications network (wire-based and radioelectric) through any existing technological medium, included in subparagraphs a), b), c), f), g) and o). | 1) None, except the following:

International traffic must be routed through the facilities of an enterprise that has a concession granted by the Ministry of Communications and Transport (SCT). | 1) |
| | 2) None | 2) |
| | 3) A concession#2 from the SCT is required. Only enterprises established in conformity with Mexican law may obtain such a concession. | 3) |
| Radio broadcasting, cable television, satellite transmissions of DTH and DBS services and of audio digital services are excluded. | Concessions for spectrum frequency bands for specific uses will be granted by public invitation to tender. | |
| | Foreign governments may not participate in an enterprise set up in accordance with Mexican law nor obtain any authorization to provide telecommunications services. | |
| | Direct foreign investment up to 49 per cent is permitted in an enterprise set up in accordance with Mexican law. | |
| | Telecomunicaciones de Mexico (Telecomm) has exclusive rights to links with Intelsat and Inmarsat. | |

Services other than international long-distance services which require use of satellites must use Mexican satellite infrastructure until the year 2002.

	4) Unbound, except as indicated in the horizontal section.	4)
a) Voice telephony (CPC 75211, 75212)	1) None, except as indicated in 2.C.1).	1)
	2) None	2)
b) Packet-switched data transmission services (CPC 7523**)	3) As indicated in 2.C.3).	3)
	4) Unbound, except as indicated in the horizontal section.	4)
c) Circuit-switched data transmission services (CPC 7523**)		
f) Facsimile services (CPC 7521** + 7529**)	1) None, except as indicated in 2.C.1).	1)
	2) None	2)
	3) As indicted in 2.C.3).	3)
	A permit issued by the SCT is required in order to provide a public facsimile service. Only enterprises set up in accordance with Mexican law may obtain such a permit.	
	4) Unbound, except as indicated in the horizontal section.	4)
g) Private leased circuit services (CPC 7522** + 7523**)	1) None, except as indicated in 2.C.1).	1)
	2) None	2)
	3) As indicated in 2.C.3).	3)
	Operators of private networks wishing to exploit services commercially must obtain a concession from the SCT, whereupon such networks assume the character of public networks.	
	4) Unbound, except as indicated in the horizontal section.	4)
o) Other		
- Paging services (CPC 75291)	1) None, except as indicated in 2.C.1).	1)
	2) None	2)

	3) As indicated in 2.C.3).	3)
	4) Unbound, except as indicated in the horizontal section.	4)
- Cellular telephone services (75213**) on the "A" and "B" bands#3	1) None, except as indicated in 2.C.1).	1)
	2) None	2)
	3) As indicated in 2.C.3).	3)
	Foreign investment in excess of 49 per cent of an enterprise's capital will be permitted following a favourable decision by the Foreign Investment Commission	
	4) Unbound, except as indicated in the horizontal section.	4)
- Commercial agencies#4	1) None, except as indicated in 2.C.1).	1)
	2) None	2)
	3) None, except:	3)
	A permit issued by the SCT is required. Only enterprises set up in accordance with Mexican law may obtain such a permit.	
	Foreign governments may not participate in an enterprise set up in accordance with Mexican law nor obtain any authorization to provide telecommunications services.	
	Except where specifically approved by the SCT, public telecommunications network concessionaires may not participate, directly or indirectly, in the capital of a commercial agency.	
	The establishment and operation of commercial agencies is invariably subject to the relevant regulations. The SCT will not issue permits for the establishment of a commercial agency until the corresponding regulations are issued.	
	4) Unbound, except as indicated in the horizontal section.	4)
o) Other telecommunication services.	1) A permit is required in order to provide services using radio-electric space. A	1)

<p>Value-added services (telecommunication services which utilize computerized processing systems that: a) affect the format, content, protocol or similar aspects of the information transmitted to the user; b) give the client additional, different or restructured information; or c) involve interaction between the user and the information stored).</p>	<p>permit from the Ministry of Communications and Transport (SCT) is required in order to establish private networks and supply value-added services. The central equipment and systems for providing special telecommunication services must be located in Mexican territory.</p>	
	2) None	2)
	3) Foreign investment only up to 49 per cent of the registered capital of enterprises. A permit is required in order to provide services using radio-electric space. A permit from the SCT is required to establish private networks and supply value-added services. There is an exclusive provider of computerized airline reservation services. Thirty per cent of excess capacity of private circuits may be rented or sold. A permit from the SCT is required for cross-border connections, and long-distance services for third users are prohibited.	3)
	4) Unbound, except as indicated in the horizontal section	4)

REFERENCE PAPER

Scope

The following are principles and definitions on the regulatory framework

Definitions

Users mean service consumers and service suppliers.

Essential facilities mean facilities of a public telecommunications network

(a) Are exclusively or predominantly provided by a single or limited number of suppliers;

(b) cannot feasibly be economically or technically substituted in order to meet demand.

A major supplier is a supplier which has the ability to materially affect competition in the market.

(a) Control over essential facilities; or

(b) use of its position in the market.

1. Competitive safeguards

1.1 Prevention of anti-competitive practices in telecommunications

Appropriate measures shall be maintained for the purpose of preventing

1.2 Safeguards

The anti-competitive practices referred to in the above paragraph shall

- (a) Engaging in anti-competitive cross-subsidization;
- (b) using information obtained from competitors with anti-competitive
- (c) not making available to other services suppliers on a timely basis

2. Interconnection

2.1 This section applies, on the basis of the specific commitments undertaken to communicate with users of another supplier and to access services

2.2 Interconnection to be ensured

Interconnection with a major supplier will be ensured at any technical

- (a) Under non-discriminatory terms, conditions (including technical standards) to non-affiliated service suppliers or for its subsidiaries or other affiliates
- (b) in a timely fashion, on terms, conditions (including technical standards) unbundled so that the supplier need not pay for network components
- (c) upon request, at points in addition to the network termination point

2.3 Public availability of the procedures for interconnection negotiations

The procedures applicable for interconnection to a major supplier will

2.4 Transparency of interconnection arrangements

It is ensured that a major supplier will make publicly available either its

2.5 Interconnection: dispute settlement

A service supplier requesting interconnection with a major supplier will

- (a) At any time; or
- (b) after a reasonable period of time which has been made publicly known to an independent domestic body, which may be a regulatory body as long as a period of time, to the extent that these have not been established previously

3. Universal service

Any Member has the right to define the kind of universal service obligations

non-discriminatory and competitively neutral manner and are not more

4. Public availability of licensing criteria

Where a licence is required, the following will be made publicly available:

- (a) All the licensing criteria and the period of time normally required to obtain a licence;
- (b) the terms and conditions of individual licences.

The reasons for the denial of a licence will be made known to the applicant.

5. Independent regulators

The regulatory body is separate from, and not accountable to, any significant market participants.

6. Allocation and use of scarce resources

Any procedures for the allocation and use of scarce resources, including the current state of allocated frequency bands will be made publicly available.

2. COMMUNICATION SERVICES

D. Audiovisual Services

a) Private production of cinematographic films (CPC 96112)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises. Film screening requires a permit issued by the Ministry of the Interior.	3)
	4) Unbound, except as indicated in the horizontal section	4)
b) Private film-screening services (CPC 96121)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises. Film screening requires a permit issued by the Ministry of the Interior (SG). Distributors of films produced outside Mexico must donate a copy of each imported film title to the National Film Library.	3)

4) Unbound, except as indicated in the horizontal section 4)

3. CONSTRUCTION AND RELATED ENGINEERING SERVICES

A. General Construction Work for Buildings

- Residential or housing building (CPC 5121 and 5122)

1) Unbound 1)
2) Unbound* 2)
3) Foreign investment only up to 49 per cent of the registered capital of enterprises 3)
4) Unbound, except as indicated in the horizontal section 4)

- Non-residential buildings (CPC 5124, 5127 and 5128)

1) Unbound 1)
2) Unbound* 2)
3) Foreign investment only up to 49 per cent of the registered capital of enterprises 3)
4) Unbound, except as indicated in the horizontal section 4)

B. General Construction work for Civil Engineering

- Construction of urban development works (CPC 5131 and 5135)

1) Unbound 1)
2) Unbound* 2)
3) Foreign investment only up to 49 per cent of the registered capital of enterprises 3)
4) Unbound, except as indicated in the horizontal section 4)

- Construction of industrial buildings (excluding electric power stations and plants for the piping of oil and oil products (CPC 52121)

1) Unbound 1)
2) Unbound* 2)
3) Foreign investment only up to 49 per cent of the registered capital of enterprises 3)
4) Unbound, except as indicated in the horizontal section 4)

- Other construction (excluding construction of maritime and river works, highway and transport works, and track construction) (CPC 52269)	1) Unbound	1)
	2) Unbound*	2)
	3) Foreign investment only up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)

D. Building Completion and Finishing Work

- Electrical, plumbing and drainage installations in buildings (excluding telecommunication installations and other special installations) (CPC 5161-5164)	1) Unbound	1)
	2) Unbound*	2)
	3) Foreign investment only up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)

E. Other

- Special work, including earth moving, foundations, underground excavation, under- water work, demolition, signalling and protection installations, construction of drinking water or water treatment plants (excluding sinking of oil, gas and water wells) (CPC 511 and 515)	1) Unbound	1)
	2) Unbound*	2)
	3) Foreign investment only up to 49 per cent of the registered capital of enterprises. Services relating to visual and electronic aids for runways are subject to approval and authorization by the Ministry of Communication and Transport (SCT).	3)
	4) Unbound, except as indicated in the horizontal section	4)

4. DISTRIBUTION SERVICES

B. Wholesale Trade Services

- Wholesale trade of non-food products, including animal feed (excluding petroleum-based fuels, coal, firearms, cartridges and ammunition) (CPC 622)	1) None	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the	4)

horizontal section

- Wholesale trade of food, beverages and tobacco (CPC 6222)	1) None	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)

C. Retailing Services

- Retail sales of food, beverages and tobacco in specialized establishments (CPC 6310)	1) None	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises.	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Retail sales of food products in supermarkets, self- service stores and shops (CPC 6310)	1) None	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises. Trade- union and co-operative stores do not allow foreign investment.	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Retail sales of non-food products in department stores and shops (CPC 632)	1) None	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises. Trade- union and co-operative stores do not allow foreign investment.	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Retail sales of motor vehicles, including tyres and spare parts (CPC 61112)	1) None	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of	3)

the registered capital of enterprises.
Trade- union and co-operative stores do not allow foreign investment.

	4) Unbound, except as indicated in the horizontal section	4)
- Retail sales of non-food products in specialized establishments (excluding retail sales of combustible liquid gas, charcoal, coal and other non-petroleum based fuels, paraffin and fuel, gasoline and diesel, firearms, cartridges and tractoline ammunition) (CPC 6329)	1) None	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises. Trade- union and co-operative stores do not allow foreign investment.	3)
	4) Unbound, except as indicated in the horizontal section	4)
5. EDUCATIONAL SERVICES		
A. Primary Education Services (CPC 921)	1) None	1)
	2) None	2)
	3) Foreign investment only up to 49 per cent of the registered capital of enterprises. Prior authorization is required from the Ministry of Public Education (SEP) or the State authority.	3)
	4) Unbound, except as indicated in the horizontal section	4)
B. Secondary Education Services (CPC 922)	1) None	1)
	2) None	2)
	3) Foreign investment only up to 49 per cent of the registered capital of enterprises. Prior authorization is required from the Ministry of Public Education (SEP) or the State authority.	3)
	4) Unbound, except as indicated in the horizontal section	4)
C. Higher Education Services (CPC 923)	1) None	1)
	2) None	2)
	3) Foreign investment only up to 49 per cent	3)

of the registered capital of enterprises.
Prior authorization is required from the
Ministry of Public Education (SEP) or the
State authority.

- | | |
|---|----|
| 4) Unbound, except as indicated in the horizontal section | 4) |
|---|----|

E. Other Education Services

- | | | |
|--|--|----|
| - Language education, special education and commercial training (CPC 9290) | 1) None | 1) |
| | 2) None | 2) |
| | 3) Foreign investment only up to 49 per cent of the registered capital of enterprises. Prior authorization is required from the Ministry of Public Education (SEP) or the State authority. | 3) |
| | 4) Unbound, except as indicated in the horizontal section | 4) |

7. FINANCIAL SERVICES

A. All Insurance and Insurance-related Services

- | | | |
|--|--|----|
| a) Life, accident and health insurance services (CPC 8121) | 1) Unbound | 1) |
| | 2) Unbound | 2) |
| b) Non-life insurance services (CPC 8129) | 3) Foreign investors may hold up to 40 per cent of the paid-up capital and up to 30 per cent of non-voting paid-up capital. Foreign investment by governments and official agencies is not allowed. The limit on individual holdings by foreign investors is 10 per cent of paid-up capital or up to 20 per cent of paid-up capital with authorization from the Ministry of Finance and Public Credit (SHCP). Effective control of the enterprise by the Mexican shareholders is required. | 3) |
| | 4) Unbound | 4) |
| c) Reinsurance and retrocession services (CPC 81299*) | 1) Foreign reinsurance companies may participate in reinsurance operations. According to the applicable regulations, such companies are required to register with the SHCP, which may authorize or | 1) |

refuse registration.

2) Unbound 2)

3) This activity may be carried out by insurance institutions. Foreign investors may hold up to 40 per cent of the paid-up capital and up to 30 per cent of non-voting paid-up capital. Foreign investment by governments and official agencies is not allowed. The limit on individual holdings by foreign investors is 10 per cent of paid-up capital or up to 20 per cent of paid-up capital with authorization from the Ministry of Finance and Public Credit (SHCP). Effective control of the enterprise by the Mexican shareholders is required.

Foreign reinsurance companies which are enrolled in the register kept by the SHCP may establish representative offices in the country with the prior authorization of the SHCP. Representative offices of foreign reinsurance companies, according to the applicable regulations, may not act directly or through an intermediary in direct insurance operations.

4) Unbound 4)

d) Services auxiliary to insurance such as:

1) Unbound 1)

2) Unbound 2)

- insurance broking and agency services (CPC 8140)

3) Foreign investors may hold up to 40 per cent of the paid-up capital and up to 30 per cent of non-voting paid-up capital. Foreign investment by governments and official agencies is not allowed. The limit on individual holdings by foreign investors is 10 per cent of paid-up capital or up to 20 per cent of paid-up capital with authorization from the Ministry of Finance and Public Credit (SHCP). Effective control of the enterprise by the Mexican shareholders is required.

4) Unbound 4)

B. Banking and other financial services (excluding insurance).

Mexican financial intermediaries in which foreign investment is allowed: factoring companies, financial leasing companies, general deposit wa

companies) and pension fund management companies.

Foreign financial institutions such as banks and securities firms may not act as intermediaries, nor promote acceptance of funds by the firms they represent.

In accordance with the applicable legislation, foreign investment is not allowed in the following activities:

a) Acceptance of deposits and other repayable funds from the public (CPC 81115-81119)	1) Unbound	1)
	2) Unbound	2)
	3) This activity is restricted to multiple banking institutions. Foreign investors may hold up to 40 per cent of common stock capital and up to 100 per cent of the additional capital representing 40 per cent of non-voting common stock capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 5 per cent of capital stock or up to 20 per cent of capital stock with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required. In accordance with the applicable financial legislation, representative offices of banking institutions are excluded from this activity.	3)
	4) Unbound	4)
b) Lending of all types, including consumer credit, mortgage credit, factoring and financing of financial transactions (CPC 8113)	1) Unbound	1)
	2) Unbound	2)
	3) Multiple banking institutions may carry out lending activities of all types, including consumer and mortgage credit, credit discounting and financing of commercial transactions. Foreign investors may hold up to 40 per cent of common stock capital and up to 100 per cent of the additional capital stock representing 40 per cent of non-voting common stock capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 5 per cent of capital stock or up to 20 per cent of capital stock with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required.	3)

Limited purpose financial institutions may carry out only one of the financing activities such as personal credit, consumer credit, mortgage credit or commercial credit. Foreign investors may hold up to 49 per cent of capital stock. Foreign investment by artificial persons exercising governmental functions is not allowed. Effective control of the enterprise by the Mexican shareholders is required

Financial factoring companies may carry out factoring activities. Foreign investors may hold up to 49 per cent of the paid-up capital and up to 30 per cent of non-voting paid-up capital.

Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 10 per cent of paid-up capital. Effective control of the enterprise by the Mexican shareholders is required

4) Unbound 4)

c) Financial leasing services (CPC 8112)

1) Unbound 1)

2) Unbound 2)

3) Financial leasing companies may carry out financial leasing activities. Foreign investors may hold up to 49 per cent of paid-up capital and up to 30 per cent of non-voting paid-up capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 10 per cent of paid-up capital. Effective control of the enterprise by the Mexican shareholders is required. 3)

Multiple banking institutions may carry out financial leasing activities. Foreign investors may hold up to 40 per cent of the common stock capital and up to 100 per cent of the additional capital representing 40 per cent of the non-voting common stock capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 5 per cent of

the capital stock or up to 20 per cent of the capital stock with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required.

4) Unbound 4)

f) Trading on own or customers' account on a stock exchange, over-the-counter or otherwise, in:

- Money market instruments (cheques, bills, certificates of deposit, etc.) (CPC 81339**) 1) Unbound 1)
2) Unbound 2)

3) Securities firms and securities specialists may carry out this activity. Foreign investors may hold up to 40 per cent of the common stock capital and up to 100 per cent of the additional capital representing 40 per cent of the non-voting common stock capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 10 per cent of the capital stock or up to 20 per cent of the capital stock with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required. 3)

4) Unbound 4)

- Foreign exchange (CPC 81333) 1) Unbound 1)

2) Unbound 2)

3) Multiple banking institutions may carry out this activity. Foreign investors may hold up to 40 per cent of the common stock capital and up to 100 per cent of the additional capital representing 40 per cent of the non-voting common stock capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 5 per cent of the capital stock or up to 20 per cent of the capital stock with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required. 3)

Foreign exchange firms may also carry out

this activity. Foreign investors may hold up to 49 per cent of the paid-up capital and up to 30 per cent of the non-voting paid-up capital. Foreign investment by artificial persons exercising functions of authority is not allowed. The limit on individual holdings is 10 per cent of the paid-up capital. Effective control of the enterprise by the Mexican shareholders is required.

	4) Unbound	4)
- Transferable securities (CPC 81321*)	1) Unbound	1)
	2) Unbound	2)
	3) Securities firms and securities specialists may carry out this activity. Foreign investors may hold up to 40 per cent of the common stock capital and up to 100 per cent of the additional capital representing 40 per cent of the non-voting common stock capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 10 per cent of the capital stock or up to 20 per cent of the capital stock with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required.	3)
	4) Unbound	4)
- Other negotiable instruments and financial assets, including bullion (CPC 81339**)	1) Unbound	1)
	2) Unbound	2)
	3) Multiple banking institutions may carry out this activity. Foreign investors may hold up to 40 per cent of the common stock capital and up to 100 per cent of the additional capital representing 40 per cent of the non-voting common stock capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 5 per cent of the capital stock or up to 20 per cent of the capital stock with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required.	3)
	4) Unbound	4)

g) Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues (CPC 8132)	1) Unbound	1)
	2) Unbound	2)
	3) Securities firms and securities specialists may participate in issues of securities, underwriting and placement as agents. Foreign investors may hold up to 40 per cent of the common stock capital and up to 100 per cent of the additional capital representing 40 per cent of the non-voting common stock capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 10 per cent of the capital stock or up to 20 per cent of the capital stock with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required.	3)
	4) Unbound	4)
h) Money broking (CPC 81339**)	1) Unbound	1)
	2) Unbound	2)
	3) Multiple banking institutions may carry out this activity. Foreign investors may hold up to 40 per cent of the common stock capital and up to 100 per cent of the additional capital representing 40 per cent of the non-voting common stock capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 5 per cent of the capital stock or up to 20 per cent of the capital stock with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required.	3)
	4) Unbound	4)
i) Asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, and trust services (CPC 81323*)	1) Unbound	1)
	2) Unbound	2)
	3) Investment companies may carry out activities such as asset management, cash or portfolio management and all forms of collective investment management. Foreign investors may hold up to 49 per cent of overhead capital. Foreign investment by artificial persons exercising governmental	3)
	4) Unbound	4)

functions is not allowed. The limit on individual holdings is 10 per cent of the paid-up capital. Effective control of the enterprise by the Mexican shareholders is required.

Managing companies of investment companies carry out the administration of investment trusts. Foreign investors may hold up to 49 per cent of the capital stock. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 10 per cent of the paid-up capital. Effective control of the enterprise by the Mexican shareholders is required.

Pension fund management companies may carry out pension fund management activities. Foreign investors may hold up to 49 per cent of the capital stock. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 10 per cent of the capital stock. Effective control of the enterprise by the Mexican shareholders is required.

Multiple banking institutions may provide trust services. Foreign investors may hold up to 40 per cent of the common stock capital and up to 100 per cent of the additional stock representing 40 per cent of the non-voting common stock capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 5 per cent of the capital stock or up to 20 per cent of the capital stock with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required.

Securities firms may provide trust services in business directly connected with their own specific activities. Foreign investors may hold up to 40 per cent of the common stock capital and up to 100 per cent of the additional stock representing 40 per cent of the non-voting common stock capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is

10 per cent of the capital stock or up to 20 per cent of the capital stock with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required.

4) Unbound 4)

k) Advisory and other auxiliary financial services, including credit reporting and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy (CPC 8133) 1) Unbound 1)

2) Unbound 2)

3) Credit information companies (Credit Bureaus) may carry out credit reporting activities. Foreign investors may hold up to 49 per cent of the paid-up capital stock. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 30 per cent of the paid-up capital. Effective control of the enterprise by the Mexican shareholders is required. 3)

Investment consultants may carry out activities such as investment and portfolio analysis, research and advice, advice on acquisitions and on corporate restructuring and strategy. Foreign investors may hold up to 49 per cent of the capital stock. Foreign investment by artificial persons exercising governmental functions is not allowed. Effective control of the enterprise by Mexican shareholders is required.

4) Unbound 4)

C. Others

Holding companies 1) Unbound 1)

2) Unbound 2)

3) Foreign investors may hold up to 40 per cent of the common stock capital and up to 100 per cent of the additional stock representing 40 per cent of non-voting common stock capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 5 per cent of the capital stock and up to 20 per cent of the capital stock with the authorization of the SHCP. Effective control of the 3)

	enterprise by the Mexican shareholders is required.	
	4) Unbound	4)
Guarantee institutions	1) Unbound	1)
	2) Unbound	2)
	3) Foreign investors may hold up to 49 per cent of the paid-up capital and up to 30 per cent of the non-voting paid-up capital. Foreign investment by governments and official agencies is not allowed. The limit on individual holdings is 10 per cent of the paid-up capital or up to 20 per cent of the paid-up capital with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required.	3)
	4) Unbound	4)
Re-guarantee institutions	1) Foreign re-guarantee companies may participate in re-guarantee operations. According to the applicable regulations, these institutions must register with the SHCP, which may authorize or refuse registration.	1)
	2) Unbound	2)
	3) This activity may be carried out through guarantee companies. Foreign investors may hold up to 49 per cent of the paid-up capital and up to 30 per cent of the non-voting paid-up capital. Foreign investment by governments and official agencies is not permitted. The limit on individual holdings is 10 per cent of the paid-up capital or up to 20 per cent of the paid-up capital with authorization from the SHCP. Effective control of the enterprise by the Mexican shareholders is required.	3)
	4) Unbound	4)
General deposit warehouses	1) Unbound	1)
	2) Unbound	2)
	3) Foreign investors may hold up to 49 per cent of the paid-up capital and up to	3)

30 per cent of the non-voting paid-up capital. Foreign investment by artificial persons exercising governmental functions is not allowed. The limit on individual holdings is 10 per cent of the paid-up capital. Effective control of the enterprise by the Mexican shareholders is required.

4) Unbound 4)

8. HEALTH AND SOCIAL SERVICES

A. Private Hospital Services (CPC 9311)

1) Unbound* 1)

2) None 2)

3) Foreign investment up to 49 per cent of the registered capital of enterprises 3)

4) Unbound, except as indicated in the horizontal section 4)

B. Other Human Health Services

- Private services of clinical laboratories auxiliary to medical diagnosis (CPC 93199)

1) Unbound 1)

2) None 2)

3) Foreign investment up to 49 per cent of the registered capital of enterprises 3)

4) Unbound, except as indicated in the horizontal section 4)

- Other private services auxiliary to medical treatment (CPC 93191)

1) Unbound 1)

2) None 2)

3) Foreign investment up to 49 percent of the registered capital of enterprises 3)

4) Unbound, except as indicated in the horizontal section 4)

- Dental prosthesis laboratory services (CPC 93123)

1) Unbound 1)

2) None 2)

3) Foreign investment up to 49 per cent of the registered capital of enterprises 3)

4) Unbound, except as indicated in the horizontal section 4)

9. TOURISM AND TRAVEL
RELATED SERVICES

A. Hotels and Restaurant
Services

- Hotel services (CPC 6411)	1) Unbound*	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises. It is necessary to hold a licence issued by the Ministry of Tourism (SECTUR) and a permit to engage in the activity from the competent authority (federal, State or municipal).	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Motel services (CPC 6412)	1) Unbound*	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises. It is necessary to hold a licence issued by the Ministry of Tourism (SECTUR) and a permit to engage in the activity from the competent authority (federal, State or municipal).	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Board and lodging in guest houses and furnished accommodation (CPC 64192 and 64193)	1) Unbound*	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises. It is necessary to hold a licence issued by the Ministry of Tourism (SECTUR) and a permit to engage in the activity from the competent authority (federal, State or municipal).	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Youth hostels and temporary camping facilities	1) Unbound*	1)

(CPC 64194)	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises. It is necessary to hold a licence issued by the Ministry of Tourism (SECTUR) and a permit to engage in the activity from the competent authority (federal, State or municipal).	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Camping facilities for mobile homes (trailer parks) (CPC 64195)	1) Unbound*	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises. It is necessary to hold a licence issued by the Ministry of Tourism (SECTUR) and a permit to engage in the activity from the competent authority (federal, State or municipal).	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Restaurant services (CPC 642)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises. It is necessary to hold a licence issued by the Ministry of Tourism (SECTUR) and a permit to engage in the activity from the competent authority (federal, State or municipal).	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Cabarets and night-clubs (CPC 6432)	1) Unbound*	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises. It is necessary to hold a licence issued by the Ministry of Tourism (SECTUR) and a permit to engage in the activity from the competent authority (federal, State or municipal).	3)
	4) Unbound, except as indicated in the horizontal section	4)

- Canteens, bars and taverns (CPC 6431)	1) Unbound*	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises. It is necessary to hold a licence issued by the Ministry of Tourism (SECTUR) and a permit to engage in the activity from the competent authority (federal, State or municipal).	3)
	4) Unbound, except as indicated in the horizontal section	4)
B. Travel Agencies and Tour Operators (CPC 7471)	1) Unbound	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises. It is necessary to hold a licence issued by the Ministry of Tourism (SECTUR) and a permit to engage in the activity from the competent authority (federal, State or municipal).	3)
	4) Unbound, except as indicated in the horizontal section	4)
C. Tourist Guide Services (CPC 7472)	1) Unbound	1)
	2) None	2)
	3) Foreign investment up to 100 per cent of the registered capital of enterprises. It is necessary to hold a licence issued by the Ministry of Tourism (SECTUR) and a permit to engage in the activity from the competent authority (federal, State or municipal).	3)
	4) Unbound, except as indicated in the horizontal section	4)

11. TRANSPORT SERVICES

C. Air Transport Services

e) Supporting services for air transport

- Airport and helicopter administration services	1) Unbound	1)
--	------------	----

(CPC 746)	2) None	2)
	3) Foreign investment only up to 30 per cent of the registered capital of enterprises. A concession from the Ministry of Transport and Communications (SCT) is required to operate an airport.	3)

	4) Unbound, except as indicated in the horizontal section	4)
--	---	----

F. Road Transport Services

d) Maintenance and repair of road transport equipment

- Motor vehicle maintenance and repair services (CPC 6112 and 8867)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)

H. Services Auxiliary to All Modes of Transport

- Supporting services for air transport (CPC 746)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises. The Ministry of Transport and Communications (SCT) is responsible for controlling air traffic and meteorological, aeronautical telecommunications and aerial navigation assistance services.	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Weighbridge services for transport purposes (CPC 7490)	1) None	1)
	2) None	2)

- | | | |
|----|--|----|
| 3) | Foreign investment only up to 49 per cent of the registered capital of enterprises. A concession issued by the Ministry of Transport and Communications (SCT) is required to provide these services and the prior authorization of the Ministry of Foreign Relations (SRE) is needed to enable enterprises with foreign participation to obtain such concessions | 3) |
| 4) | Unbound, except as indicated in the horizontal section | 4) |

I. Other Transport Services

- | | | |
|------------------------------------|--|----|
| - Tramway transport
(CPC 71211) | 1) Unbound* | 1) |
| | 2) None | 2) |
| | 3) Foreign investment up to 49 per cent of the registered capital of enterprises. The State and municipal authorities are responsible for granting concessions for these services. | 3) |
| | 4) Unbound, except as indicated in the horizontal section | 4) |
| - Subway transport
(CPC 71211) | 1) Unbound* | 1) |
| | 2) None | 2) |
| | 3) Foreign investment up to 49 per cent of the registered capital of enterprises. The State and municipal authorities are responsible for granting concessions for these services. | 3) |

4) Unbound 4)

12. OTHER SERVICES

- Repair of footwear and other articles of leather and skins (CPC 63301)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Repair of electronic appliances mainly for household use (CPC 63302)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Repair of clocks, watches and jewellery (CPC 63303)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Repair and cleaning of head gear (CPC 63304)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)
- Repair of bicycles (CPC 63309)	1) None	1)
	2) None	2)
	3) Foreign investment up to 49 per cent of the registered capital of enterprises	3)
	4) Unbound, except as indicated in the horizontal section	4)

- Locksmiths' trade
(CPC 63309)

- | | |
|---|----|
| 1) None | 1) |
| 2) None | 2) |
| 3) Foreign investment up to 49 per cent of the registered capital of enterprises. The State and municipal authorities are responsible for granting concessions for the services | 3) |
| 4) Unbound, except as indicated in the horizontal section | 4) |

None

None

Foreign accounting and auditing enterprises must use the name of the Mexican partners

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

The duty-free system with exemption from import duties applicable to the production of

goods in this activity is intended solely for domestic producers (Programme of Modernization of the Computer Industry, 1990)

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

Unbound

None

None

Unbound, except as indicated in the horizontal section

Unbound

None

None

Unbound, except as indicated in the horizontal section

Unbound

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

Unbound

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section. Application of pesticides reserved for Mexican nationals

None

None

None

Unbound, except as indicated in the horizontal section. Only Mexican nationals may be responsible for the handling and application of chemical, pharmaceutical and biological substances.

Unbound

None

None

Unbound, except as indicated in the horizontal section

Unbound

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the

horizontal section

Unbound

None

None

Unbound, except as indicated in the horizontal section

None

Mexico undertakes the obligations contained in the reference paper attached hereto.

None

None

Unbound, except as indicated in the horizontal section.

None

None

None

Unbound, except as indicated in the horizontal section.

None

None

None

Unbound, except as indicated in the horizontal section.

None

None

None

Unbound, except as indicated in the horizontal section.

None

None

None

Unbound, except as indicated in the horizontal section.

None

None

None

Unbound, except as indicated in the horizontal section.

None

None

None

Unbound, except as indicated in the horizontal section.

None

None

None

Unbound, except as indicated in the horizontal section

ork for the basic telecommunications services.

ork of service that:

umber of suppliers; and

r to provide a service.

the terms of participation (having regard to price and supply) in the relevant ma

ing suppliers who, alone or together, are a major supplier from engaging in or cc

ll include in particular:

results; and

technical information about essential facilities and commercially relevant inform:

undertaken, to linking with suppliers providing public telecommunications transpor
s provided by another supplier.

ly feasible point in the network. Such interconnection is provided:

standards and specifications) and rates and of a quality no less favourable than th
;

ards and specifications) and cost-oriented rates that are transparent, reasonabl
or facilities that it does not require for the service to be provided; and

its offered to the majority of users, subject to charges that reflect the cost of con:

ons

be made publicly available.

s interconnection agreements or a reference interconnection offer.

ll have recourse, either:

nown

s referred to in paragraph 5, to resolve disputes regarding appropriate terms, cor
viously.

ation it wishes to maintain. Such obligations will not be regarded as anti-compe

e burdensome than necessary for the kind of universal service defined by the M

ble:

o reach a decision concerning an application for a licence; and

licant upon request.

pplier of basic telecommunications services. The decisions of and the procedur

ling frequencies, numbers and rights of way, will be carried out in an objective, ti
able, but detailed identification of frequencies allocated for specific government t

None

None

None

Unbound, except as indicated in the
horizontal section. The Actors' Union
requires that a Mexican be hired for every
foreigner hired for a given activity.

None

None

Thirty per cent of screen time must be
devoted to Mexican films. For each copy
screened in Mexico, a copy must be
processed in a Mexican laboratory.

Unbound, except as indicated in the horizontal section

Unbound

Unbound*

None

Unbound, except as indicated in the horizontal section

Unbound

Unbound*

None

Unbound, except as indicated in the horizontal section

Unbound

Unbound*

None

Unbound, except as indicated in the horizontal section

Unbound

Unbound*

None

Unbound, except as indicated in the horizontal section

Unbound

Unbound*

None

Unbound, except as indicated in the horizontal section

Unbound

Unbound*

None

Unbound, except as indicated in the horizontal section

Unbound

Unbound*

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the

horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

Unbound

Unbound

None

Unbound

None

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

ould include: multiple-banking institutions (commercial banks), securities firms, securities
warehouses, foreign exchange firms, investment companies, managing companies

establish representative offices in the country with the prior authorization of the S
resent, but solely engage in placement.

it permitted in credit unions, savings and loan companies or development bankir

Unbound

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

None

Unbound

None

Unbound

Unbound

Unbound

None

Unbound

Unbound*

None

None

Unbound, except as indicated in the horizontal section

Unbound

None

None

Unbound, except as indicated in the horizontal section

Unbound

None

None

Unbound, except as indicated in the horizontal section

Unbound

None

None

Unbound, except as indicated in the horizontal section

Unbound*

None

None

Unbound, except as indicated in the horizontal section

Unbound*

None

None

Unbound, except as indicated in the horizontal section

Unbound*

None

None

Unbound, except as indicated in the horizontal section

Unbound*

None

None

Unbound, except as indicated in the horizontal section

Unbound*

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

Unbound*

None

None

Unbound, except as indicated in the horizontal section

Unbound*

None

None

Unbound, except as indicated in the horizontal section

Unbound

None

None

Unbound, except as indicated in the horizontal section

Unbound

None

None

Unbound, except as indicated in the horizontal section

Unbound

None

For concession granting purposes
Mexicans have priority over foreigners,
other things being equal. Concession
means discretionary authorization by the
competent authorities to provide a public
service. It is not permitted to transfer,
mortgage, encumber or alienate the
concession or the rights it confers to any
foreign government or State, nor may the
latter be admitted as a partner or the
enterprise holding the concession.

Unbound, except as indicated in the
horizontal section

None

None

None

Unbound, except as indicated in the
horizontal section

None

None

It is not permitted to transfer, mortgage,
encumber or alienate the concession or the
rights it confers to any foreign government
or State, nor may the latter be admitted as a
partner of the enterprise holding the
concession

Unbound, except as indicated in the
horizontal section

None

None

For concession granting purposes
Mexicans have priority over foreigners,
other things being equal. Concession
means discretionary authorization by the
competent authorities to provide a public
service. It is not permitted to transfer,
mortgage, encumber or alienate the
concession or the rights it confers to any
foreign government or State, nor may the
latter be admitted as a partner or the
enterprise holding the concession

Unbound, except as indicated in the
horizontal section

Unbound*

None

For concession granting purposes
Mexicans have priority over foreigners,
other things being equal. Concession
means discretionary authorization by the
competent authorities to provide a public
service. It is not permitted to transfer,
mortgage, encumber or alienate the
concession or the rights it confers to any
foreign government or State, nor may the
latter be admitted as a partner or the
enterprise holding the concession.

Unbound, except as indicated in the
horizontal section

Unbound*

None

For concession granting purposes
Mexicans have priority over foreigners,
other things being equal. Concession
means discretionary authorization by the
competent authorities to provide a public
service. It is not permitted to transfer,
mortgage, encumber or alienate the
concession or the rights it confers to any
foreign government or State, nor may the
latter be admitted as a partner or the
enterprise holding the concession.

Unbound

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the horizontal section

None

None

None

Unbound, except as indicated in the
horizontal section

#1 In order to exercise a profession in Mexico, it is necessary to have a degree that has been recognized or confirmed by the Ministry of Public Education and also to obtain a professional licence. There are special requirements to be met by engineers, architects and doctors.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

#2 Concession: The granting of title to install, operate or use a facilities-based public telecommunications network.

#3 Frequencies 825-835/870-880
and 835-845/880-890 Mhz.

#4 Agencies which, without
owning transmission means,
provide third parties with
telecommunications services by
using capacity leased from a
public network concessionaire.

arket for basic telecommunications services as a result of:

Continuing anti-competitive practices.

ation which are necessary for them to provide services.

t networks or services in order to allow the users of one supplier

that provided for its own like services or for like services of

e, having regard to economic feasibility, and sufficiently

struction of necessary additional facilities.

ditions and rates for interconnection within a reasonable

itive per se, provided they are administered in a transparent,

ember.

es used by regulators shall be impartial with respect to all

mely, transparent and non-discriminatory manner. The
uses is not required.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

urities specialists, limited-purpose financial institutions, financial
s of investment companies, guarantee institutions (bonding

SHCP. Representative offices may not act as financial

ing institutions.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

