

## **1. Object of this Memorandum of Understanding**

Partners will support common measures in order to achieve particularly the following objectives:

Realization of the Project, which will be achieved by a joint – venture set up by Transpetrol Ltd Bratislava and OMV Refining & Marketing GmbH, Vienna.

Utilization of oil and gas connections between the Slovak Republic and the Republic of Austria in both directions by, inter alia, supporting the reverse use of interconnection.

Co-operation in order to increase the energy security of both countries.

Utilization of potential synergies achieved by the realization of investment projects in the energy sector and in the energy system operations of both countries.

## **2. General conditions**

Partners will endeavour to create conditions for the co-operation within the interconnection of oil and gas pipeline systems of the Slovak Republic and of the Republic of Austria.

Partners will endeavour to enable a connection of oil and gas networks for use in both directions, i.e. a possibility of reverse flow.

Bearing in mind the above-mentioned objectives and intentions, the Partners have reached an understanding on the following specific approaches and measures, which will be promoted jointly:

- 2.1. Partners will encourage the co-operation between the companies Transpetrol Ltd. and OMV Refining & Marketing GmbH, Vienna in the realization of the Project.
- 2.2. The Project will be realized in order to enable a reverse flow of transported oil under certain conditions to be defined by Transpetrol, Ltd. and OMV Refining & Marketing GmbH.
- 2.3. Interconnection of gas network systems of the Slovak Republic and of the Republic of Austria will be completed in order to enable a reverse flow of transported gas.
- 2.4. Partners will support the accomplishment of technical measures between operators of transmission systems and transport networks for the possibility of a transport of emergency supplies of oil and gas, including an ability of short term for the activation of reverse flow in certain crisis situations.
- 2.5. Partners will endeavour to undertake their utmost efforts in cases of crisis situations in order to secure capacities in their national networks and storage facilities for delivering oil and gas supplies, including the ability of utilising these supplies for the security of oil and gas supplies of both Partners.
- 2.6. Partners will consult on steps which would be of significant importance and which could affect the fulfilment of the common objectives as set out in this Memorandum of Understanding.