

NEW ZEALAND - SCHEDULE OF SPECIFIC COMMITMENTS#1

01. BUSINESS SERVICES

A. Professional Services

a) Legal services

Practice of New Zealand law (CPC 861)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

Provision of advice on international law (CPC 861)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

b) Accounting, auditing and book-keeping services (CPC 862)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

c) Taxation services

Tax preparation (CPC 86302, CPC 86303)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

d) Architectural services (CPC 8671)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the	4)

horizontal section.

e) Engineering services (CPC 8672)	1)	None	1),3), 4)
	2)	None	2)
	3)	None	
	4)	Unbound except as indicated in the horizontal section.	4)
i) Veterinary services (CPC 9320)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)
B. Computer and Related Services			
a) Consultancy services related to the installation of computer hardware (CPC 841)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)
b) Software implementation services (CPC 842)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)
c) Data processing services (CPC 843)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

d) Data base services (CPC 844)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

D. Real Estate Services

a) Involving own or leased property (CPC 821)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

b) On a fee or contract basis (CPC 822)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

E. Rental/Leasing of Equipment without Crew

Transport and non-transport (CPC 8310)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

F. Other Business Services

a) Advertising services (CPC 871)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

Services incidental to agriculture	1)	None	1)
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(CPC 8811)	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)
Services incidental to animal husbandry (CPC 8812)	1)	None	1)
	2)	None	2)
	3)	The Herd Testing Regulations under the Dairy Board Act 1961 restrict the provision of herd testing services to providers licensed by the NZ Dairy Board. The number of licences may be limited.	3)
	4)	Unbound except as indicated in the horizontal section.	4)
Services incidental to hunting (CPC 8813)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)
Services incidental to forestry and logging (CPC 8814)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)
o) Cleaning of buildings and similar activities (CPC 874)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)
t) Translation services (CPC 87905**)	1)	None	1)
	2)	None	2)
	3)	None	3)

4) Unbound except as indicated in the horizontal section. 4)

2. COMMUNICATION SERVICES

C. Telecommunication Services

a) Voice telephone services (CPC 7521) 1) None 1)

2) None 2)

b) Packet-switched data transmission services (CPC 7523**) 3) None 3)

c) Circuit-switched data transmission services (CPC 7523**)

4) Unbound except as indicated in the horizontal section 4)

d) Telex services (CPC 7523**)

e) Telegraph services (CPC 7522)

f) Facsimile services (CPC 7521**, CPC 7529**)

g) Private leased circuit services (CPC 7522**, CPC 7523**)

o) Other

Paging services (CPC 75291)

Teleconferencing services (CPC 75292)

Personal Communications Services (CPC 75213*)

Cellular services (CPC 75213*)

Trunked radio system services (CPC 7523**, CPC 75213*)

Mobile data services

(CPC 7523**)

h) Electronic mail (CPC 7523**) 1) None 1)

2) None 2)

i) Voice mail (CPC 7523**) 3) None 3)

j) On-line information and data-base retrieval (CPC 7523**)

k) Electronic data interchange (EDI) (CPC 7523**) 4) Unbound except as indicated in the horizontal section. 4)

l) Enhanced/value-added facsimile services (CPC 7523**)

m) Code and protocol conversion

n) On-line information and/or data processing (CPC 843**)

D. Audiovisual Services

Production, distribution, exhibition and broadcasting of audiovisual works (CPC 9611- 9613, CPC 96192**, CPC 7524, CPC 753) 1) None 1),3)

2) None 2)

3) None

4) The New Zealand Immigration Service policy, based on the Immigration Act 1987 and the Immigration Regulations 1991 stipulate a special procedure for the granting of visas to entertainers, 4)

performing artists and associated support personnel for work purposes. To be eligible for a work visa or work permit, such applicants must come within the policy guidelines agreed to between the Minister of Immigration, independent promoters, agents or producers and the relevant performing artists' unions. Otherwise, unbound except as indicated in the horizontal section.

3. CONSTRUCTION AND RELATED ENGINEERING SERVICES

A. General Construction Work for Buildings (CPC 512, CPC 515)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)
B. General Construction Work for Civil Engineering (CPC 513)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)
C. Installation and Assembly Work (CPC 514, CPC 516)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)
D. Building Completion and Finishing Work (CPC 517)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

E. Other

Site preparation: new construction (other than pipelines (CPC 511))	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

Maintenance and repair of fixed structures	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

4. DISTRIBUTION SERVICES

A. Commission Agents' Services (CPC 6211, excluding CPC 62111, CPC 62112, and such services relating to CPC 2613-2615)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

B. Wholesale Trade (CPC 622, excluding CPC 6221, CPC 6222 and such services relating to CPC 2613-2615)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

C. Retail Trade (CPC 631, CPC 632, CPC 6111, CPC 6113 and CPC 6121)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

5. EDUCATIONAL SERVICES

Primary, Secondary, and Tertiary education in private	1)	None	1)
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institutions (CPC 921, CPC 922, CPC 923)	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

7. FINANCIAL SERVICES

1. New Zealand undertakes its specific commitments on Financial Services
2. These commitments on financial services are subject to the general limit
3. Market access and national treatment commitments in Modes 1) and 2)
4. The admission to the market of new financial services or products may be set out in the Financial Services Annex.
5. Mode 3) commitments are subject to the provisions of the Financial Repayment Agreement comprising a balance sheet, a profit and loss statement and (if required by the Financial Repayment Agreement) also require such financial statements in relation to an overseas company's financial statements. Companies for registration: (a) issuers (i.e. those which have raised investment securities); (b) companies in which 25 per cent or more of the shares are held or controlled by a company or body incorporate outside New Zealand; or (iii) a person not ordinarily resident in New Zealand.

A. Insurance and Insurance-related Services

a) Life insurance services (CPC 8121)	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

b) Non-life insurance services (CPC 8129)	1),3)	The Accident Rehabilitation and Compensation Insurance Act 1992 provides for compulsory worker's compensation insurance via levies on vehicle owners, employers, employees and the self-employed. The Act is administered by the Accident Rehabilitation and Compensation Insurance Corporation.	3)
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The Earthquake Commission is the sole insurer of residential property disaster insurance for replacement cover up to NZ\$100,000 per dwelling and NZ\$20,000 on personal property. These amounts may be increased by regulation.

Under the Apple and Pear Marketing Act 1971 the Apple and Pear Marketing Board has the power to organise compulsory hail insurance on behalf of growers and to

require growers to pay a levy to recover the premium amount of this insurance.

	1),2), 3)	Unbound for marketing and sales related to products covered under CPC 01, 02, 211, 213-216, 22, 2399 and 261.	
	4)	Unbound except as indicated in the horizontal section.	4)
c) Reinsurance and retrocession (CPC 81299)	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)
d) Insurance intermediation, such as brokerage and agency services (CPC 8140**)	1),3)	The Accident Rehabilitation and Compensation Insurance Act 1992 provides for compulsory worker's compensation insurance via levies on vehicle owners, employers, employees and the self-employed. The Act is administered by the Accident Rehabilitation and Compensation Insurance Corporation.	3)
		Under the Apple and Pear Marketing Act 1971 and the Wheat Producers Levy Act 1987 (or regulations enacted under the Commodities Levy Act 1990), the respective bodies (the Apple and Pear Marketing Board and United Wheatgrowers (NZ) Ltd) have the power to organise compulsory disaster insurance on behalf of growers and to require them to pay a levy to recover the premium amount of this insurance.	
	1),2), 3)	Unbound for loss of products covered under CPC 01, 02, 211, 213-216, 22, 2399 and 261.	
	4)	Unbound except as indicated in the horizontal section.	4)
e) Services Auxiliary to Insurance, such as consultancy, actuarial, risk assessment and claim settlement services (CPC 8140**)	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

B. Banking and other Financial Services (excluding

insurance)#8

- | | | | |
|---|----|--|----|
| a) Acceptance of deposits and other repayable funds from the public (CPC 81115-81119) | 3) | None | 3) |
| | 4) | Unbound except as indicated in the horizontal section. | 4) |

b) Lending of all types, including consumer credit, mortgage, credit, factoring and financing of commercial transactions (CPC 8113)

c) Financial leasing (CPC 8112)

d) All payment and money transmission services, including credit, charge and debit cards, travellers cheques and bankers drafts (CPC 81339**)

e) Guarantees and commitments (CPC 81199**)

f) Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following:

i) money market instruments (cheques, bills, certificates of deposits etc) (CPC 81339**)

ii) foreign exchange (CPC 81333)

iii) derivative products including, but not limited to, futures and options (CPC 81339**)

iv) exchange rates and interest rate instruments, including products such as swaps, forward rate agreements etc (CPC

81339**)

v) transferable securities
(CPC 81321)

vi) other negotiable
instruments and financial
assets, including bullion
(CPC 81339**)

g) Participation in issues of
all kinds of securities,
including underwriting and
placement as agent
(whether publicly or
privately) and provision of
services related to such
issues (CPC 8132)

h) Money broking
(CPC 81339**)

i) Asset management, such
as cash or portfolio
management; all forms of
collective investment
management, pension fund
management, custodial,
depository and trust
services (CPC 8119**,
81323*)

j) Settlement and clearing
services for financial
assets, including securities,
derivative products, and
other negotiable
instruments
(CPC 81339**, 81319**)

k) Provision and transfer of
financial information, and
financial data processing
and related software by
providers of other financial
services
(CPC 8131)

l) Advisory, intermediation,
and other auxiliary financial
services on all the activities
listed in a) to k) above,
including credit reference

and analysis, investment
and portfolio
research and advice,
advice on acquisitions and
on corporate restructuring
and strategy
(CPC 8131, 8133)

9. TOURISM AND TRAVEL
RELATED SERVICES

A. Hotels and Restaurants (CPC 641-643)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)
B./C. Travel Agencies, Tour Guides and Tour Operator Services (CPC 7471, CPC 7472)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

11. TRANSPORT SERVICES

International Transport (freight and passengers) (CPC 7211 and CPC 7212 less cabotage-as defined in Attachment A.3)	1)	None	1)
	2)	None	2)
	3)	Unbound for establishment of registered company for the purpose of operating a fleet under the New Zealand flag.	3)
	4)	Unbound for ships crews. Otherwise unbound except as indicated in the horizontal section.	4)
H. Services Auxiliary to All Modes of Transport			
Storage and warehousing services (CPC 742)	1)	Unbound*	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the	4)

horizontal section.

Maritime freight forwarding services (as defined in Attachment A.4)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

C. Air Transport Services

Selling and marketing of air transport services#10	1),2), 3)	Unbound for products covered under CPC 01, 02, 211, 213-216, 22, 2399 and 261.	1)
			2)
			3)
	4)	Unbound except as indicated in the horizontal section.	4)

Computer reservation system services#11 (CPC 7523**)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

E. Rail Transport Service (CPC 711)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

F. Commercial Road Transport Services (passenger, goods, rental and vehicle recovery) (712 except 71235)	1)	None	1)
	2)	None	2)
	3)	None	3)
	4)	Unbound except as indicated in the horizontal section.	4)

G. Pipeline Transport (CPC 713)	1)	None	1)
	2)	None	2)

- | | | |
|----|--|----|
| 3) | None | 3) |
| 4) | Unbound except as indicated in the horizontal section. | 4) |

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Unbound except as indicated in the horizontal section.

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Unbound except as indicated in the horizontal section.

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Unbound except as indicated in the horizontal section.

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Unbound except as indicated in the horizontal section.

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Unbound except as indicated in the

horizontal section.

Certification of certain works involving health and safety is limited to Registered Engineers, who to become registered must be ordinarily resident in New Zealand.

None

Unbound except as indicated in the horizontal section.

Unbound*

None

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Unbound except as indicated in the horizontal section.

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Unbound except as indicated in the horizontal section.

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Unbound except as indicated in the horizontal section.

Unbound*

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None

Unbound except as indicated in the horizontal section.

None

None

None

Unbound except as indicated in the horizontal section.

None

None

None, other than: The Articles of Association of the Telecom Corporation of New Zealand Limited limit the shareholding by any single overseas entity to 49.9%. At least half of Board directors are required to be New Zealand citizens.

Unbound except as indicated in the horizontal section

The principles set forth in the attached reference paper are incorporated in this schedule to the extent they are commitments additional to the obligations flowing from Part I and II, Article XXVIII and the Annex on Telecommunications of the General Agreement on Trade in Services in respect of the Article XVI and XVII commitments on telecommunication services contained herein.

None

None

The Articles of Association of the Telecom Corporation of New Zealand Limited limit the shareholding by any single overseas entity to 49.9 per cent. At least half of Board directors are required to be New Zealand citizens.

Unbound except as indicated in the horizontal section.

The Broadcasting Commission is directed by the Government, pursuant to the Broadcasting Act 1989, to allocate a minimum of 6 per cent of its budget to Maori programming. From 1995 all public funding for Maori broadcasting will be controlled by Te Reo Whakapuaki Irirangi (Maori Broadcasting Funding Agency).

Government assistance to the film industry through the New Zealand Film Commission is limited to New Zealand films as defined in Section 18 of the New Zealand Film Commission Act 1978.

None

Unbound except as indicated in the horizontal section.

Unbound*

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Unbound except as indicated in the horizontal section.

Unbound*

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Unbound except as indicated in the horizontal section.

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Unbound except as indicated in the horizontal section.

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Unbound except as indicated in the horizontal section.

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None

Unbound except as indicated in the horizontal section.

s in accordance with the provisions of the "Understanding on Commitments in Financial Institutions contained in the "Horizontal Commitments" section of New Zealand's GATS are bound to the extent of the obligations in paragraphs B.3 and B.4 of the Understanding subject to the existence of, and consistency with, a regulatory framework aimed at

Supporting Act 1993 and the Companies Act 1993. These require overseas companies to use an applicable financial reporting standard approved by the Accounting Standards Board in New Zealand business. The Acts require the following companies to deliver annual financial statements to the public; (b) overseas companies; (c) subsidiaries of companies or bodies controlled by: (i) a subsidiary of a company or body corporate incorporated outside New Zealand; or (ii) a company or body corporate primarily resident in New Zealand.

None

Unbound except as indicated in the horizontal section.

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Unbound except as indicated in the horizontal section.

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Unbound except as indicated in the horizontal section.

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Unbound as described in the market access column.

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horizontal section.

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Unbound except as indicated in the horizontal section.

#1 See Attachment A.1

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

* Unbound due to lack of technical feasibility.

Financial Services" (the Understanding).

Schedule.

Understanding.

at achieving the objectives indicated in Article 2(a) of

to prepare financial statements on an annual basis (Review Board) a statement of cash flows. The Acts shall require the company to submit to the Registrar of Companies a copy of its audited financial statements to the Registrar of Companies if the company is incorporated outside New Zealand; (i) if the company is incorporated in New Zealand or a subsidiary of that subsidiary; (ii) a

#8 As defined in paragraph 5(a)(v)-(xvi) of the Annex on Financial Services.

* Unbound due to lack of technical feasibility.

#10 As defined in paragraph 6(b)
of the Annex on Air Transport
Services.

#11 As defined in paragraph 6(c)
of the Annex on Air Transport
Services

