

- 1) None
- 2) None
- 3) Foreign investment in activities reserved for Mexican nationals must be through neutral shares, whose purchase must be quoted on the Mexican Stock Exchange
- 4) Unbound, except for measures affecting the entry and temporary stay of natural persons in the following categories: a) persons directly responsible for the sale of a service; and b) persons transferred within the same enterprise, provided they are executives, managers or specialists

For the purposes of this offer:

a) persons directly responsible for the sale of a service, means persons representing an enterprise that carries on an activity in a country party to the Agreement who is temporarily to enter Mexican territory (for up to 90 days) in order to sell or negotiate the sale of a service or conclude agreements for the sale of the said service on behalf of the enterprise they represent, provided this does not in any case constitute a direct sale to the general public

b) persons transferred within the same enterprise, means the employees of an enterprise who have been employed by that enterprise for at least a year preceding the obtention of temporary entry into Mexican territory (one year with option of renewal) in order to continue providing their services in that enterprise or a subsidiary of that enterprise in accordance with national laws on the subject. This offer is confined to the categories of executives, managers and specialists.

- executives, are persons in an enterprise who primarily direct the management of the enterprise or establish

- 1) None
- 2) None
- 3) Foreigners may not acquire direct ownership of land and water in a 50 km. strip on the coastline and 100 km. strip along the frontiers. Unbound for research and development subsidies and incentives to small service enterprises owned by Mexican nationals.
- 4) Unbound, except for measures affecting the categories of natural persons indicated in the market access column. The following activities are reserved for Mexican nationals: ship captains, aircraft pilots, ship masters, ships engineers, ships mechanics, crews of ships and aircraft under the Mexican flag, airport managers, harbour pilots, customs brokers, train crews. Subsidies granted to natural persons may be limited to Mexican citizens.

its goals and policies or those of any of its main components or activities, exercise wide latitude in decision-making and receive only general supervision and instructions from higher level executives, the Board of Directors, or shareholders of the enterprise.

- managers, are persons in an enterprise who primarily direct the enterprise or its departments or divisions, supervise and control the work of other supervisory, professional or managerial staff, have the authority to hire, fire and take other personnel actions, and exercise discretionary authority over higher level day-to-day operations

- specialists, are persons within an enterprise who possess knowledge at an advanced level and proprietary knowledge of the enterprise's production, services, research equipment, techniques or management