

1. BUSINESS SERVICES

A. Professional Services

- | | | |
|--|--|----|
| a) Legal services supplied by a lawyer qualified as "Bengoshi" under Japanese law (CPC 861) | 1) Services must be supplied by a natural person.
Commercial presence is required. | 1) |
| | 2) Services must be supplied by a natural person.
Commercial presence is required. | 2) |
| | 3) Services must be supplied by a natural person. | 3) |
| | 4) Unbound except as indicated in HORIZONTAL COMMITMENTS
Commercial presence is required. | 4) |
| a) Consultancy on law of jurisdiction where the service supplier is a qualified lawyer | 1) Services must be supplied by a natural person.
Commercial presence is required. | 1) |
| i) Consultancy on law does not include:
a) legal representation for juridical procedures in courts and other government agencies as well as preparation of legal documents for such procedures;
b) expression of legal opinions concerning laws other than laws of the jurisdiction where the service supplier is qualified as a lawyer (hereinafter referred to as the "jurisdiction" in this sector);
c) legal representation for the entrustment of the preparation of notarial deeds; and
d) those activities concerning a legal case whose primary objective is the acquisition or loss or change of rights | 2) Services must be supplied by a natural person.
Commercial presence is required. | 2) |
| | 3) Services must be supplied by a natural person. | 3) |
| | 4) Unbound except as indicated in HORIZONTAL COMMITMENTS
Commercial presence is required. | 4) |
| | | |

concerning real property in Japan or of industrial property rights, mining rights or other rights arising upon registration thereof with government agencies in Japan.

ii) A service supplier shall be required to cooperate with Bengoshi or to ask for his advice in a legal case concerning family relations or inheritance, in which a Japanese national is involved as a party, or in a legal case whose objective is the acquisition or loss or change of rights concerning real property in Japan or of industrial property rights, mining rights or other rights arising upon registration thereof with government agencies in Japan, as long as the above objective is not the primary one.

- | | | |
|--|--|----|
| a) Legal services supplied by a patent attorney qualified as "Benrishi" under Japanese law (CPC 86119, 8612, 8613, 8619) | 1) Services must be supplied by a natural person. | 1) |
| | Commercial presence is required. | |
| | 2) Services must be supplied by a natural person. | 2) |
| | Commercial presence is required. | |
| | 3) Services must be supplied by a natural person. | 3) |
| | 4) Unbound except as indicated in HORIZONTAL COMMITMENTS | 4) |
| | Commercial presence is required. | |
| a) Legal services supplied by a maritime procedure agent qualified as "Kaijidairishi" under Japanese law | 1) Services must be supplied by a natural person. | 1) |
| | 2) Services must be supplied by a natural person. | 2) |

	3) Services must be supplied by a natural person.	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
b) Accounting, auditing and bookkeeping services supplied by an accountant qualified as "Koninkaikeishi" under Japanese law (CPC 862)	1) Services must be supplied by a natural person or by an Audit Corporation#1. Commercial presence is required for an Audit Corporation.	1)
	2) Services must be supplied by a natural person or by an Audit Corporation. Commercial presence is required for an Audit Corporation.	2)
	3) Services must be supplied by a natural person or by an Audit Corporation.	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
c) Taxation services supplied by a tax accountant qualified as "Zeirishi" under Japanese law (CPC 863)	1) Services must be supplied by a natural person. Commercial presence is required.	1)
	2) Services must be supplied by a natural person. Commercial presence is required.	2)
	3) Services must be supplied by a natural person.	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS Commercial presence is required.	4)
d), e) Architectural services A supplied by a service supplier qualified as "Kenchikushi" under Japanese law, or by a service supplier using "Kenchikushi"	1) Commercial presence is required.	1)
	2) Commercial presence is required.	2)
	3) None	3)
Architectural services A covers services which must be supplied by a	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

service supplier qualified as "Kenchikushi" under Japanese law, or by a service supplier using "Kenchikushi".
 (CPC 86712, 86713, 86714#2)
 (CPC 86722, 86723, 86724#2, 86725#2, 86727#2)

d), e) Architectural services B supplied by a service supplier qualified as "Kenchikushi" under Japanese law, or by a service supplier using "Kenchikushi"	1) Commercial presence is required#3.	1)
	2) Commercial presence is required*3.	2)
	3) None	3)
Architectural services B covers services which may be supplied by a service supplier unqualified as "Kenchikushi" under Japanese law, or by a service supplier not using "Kenchikushi" (including business related to contracts of construction works for buildings, supervising construction works for buildings, inspection and evaluation of buildings, and representation of procedures based on laws, regulations or ordinances concerning construction works for buildings).	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
d), e), g) Architectural services other than architectural services A and B	1) None	1)
(CPC 86711#4 , 86714#4, 86719#4) (CPC 86721#4) (CPC 86742#4)	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
e), f) Engineering services and integrated engineering services (excluding	1) None	1)
	2) None	2)

services related to petroleum, petroleum products, gas and mineral) (CPC 8672#5) (CPC 8673#5)	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
e), g), F.e), F.m) Civil engineering consulting services (CPC 86721#6, 86724#6, 86727#6, 86729#6) (CPC 86741, 86742#6) (CPC 86761#6) (86751*6, 86752*6)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
B. Computer and Related Services (excluding services of air transport computer reservation system) (CPC 841, 842, 843, 844, 845, 849)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
C. Research and Development Services		
b) Research and development services on social sciences and humanities (CPC 852)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
D. Real Estate Services		
a) Real estate services involving own or leased property (for the property in Japan) (CPC 821)	1) Commercial presence is required.	1)
	2) Commercial presence is required.	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
a) Real estate services	1) None	1)

involving own or leased property (for the property outside Japan) (CPC 821)	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
b) Real estate services on a fee or contract basis (for the property in Japan) (CPC 822)	1) Commercial presence is required.	1)
	2) Commercial presence is required.	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
b) Real estate services on a fee or contract basis (for the property outside Japan) (CPC 822)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

E. Rental and Leasing Services without Operators

c) Rental and leasing services, without operators, related to transport equipment other than vessels and aircrafts (CPC 83101, 83102, 83105)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
d), e) Rental and leasing services, without operators, related to machineries and equipment other than transport equipment (CPC 83106-83109) (CPC 832)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

F. Other Business Services

a) Advertising services (CPC 871)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
b) Market research and public opinion polling services (CPC 864)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
c) Management consulting services (CPC 865)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
d) Services related to management consulting (CPC 86601, 86609)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
k) Placement services of personnel within Japan in the following twenty nine occupations (limited to services to establish employment relationship between a job applicant and an employer seeking personnel on the basis of job applications and offers):	1) Unbound	1)
	2) Unbound*	2)
	3) The number of licences conferred to service suppliers may be limited.	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

i) fine artist,
 ii) entertainer,
 iii) scientific technician,
 iv) physician,
 v) dentist,
 vi) pharmacist,
 vii) midwife,
 viii) nurse,
 ix) medical technician,
 x) dental technician,
 xi) dress designer,
 xii) audiovisual and
 theatrical technician,
 xiii) lawyer,
 xiv) certified public
 accountant,
 xv) patent attorney,
 xvi) business manager,
 xvii) fresh cake making
 technician,
 xviii) housekeeper,
 xix) barber,
 xx) hairdresser,
 xxi) Japanese-kimono
 dresser,
 xxii) attendant for services
 at table,
 xxiii) model,
 xxiv) cook,
 xxv) bartender,
 xxvi) laundry technician,
 xxvii) interpreter,
 xxviii) floor sales person,
 and
 xxix) sightseeing bus tour
 conductor
 (CPC 87201, 87202)

k) Supply services of	1) Unbound	1)
personnel within Japan#7 in		
the following sixteen	2) Unbound*	2)
categories of business		
(limited to services to	3) The number of licences conferred to	3)
dispatch workers employed	service suppliers may be limited.	
by the service supplier to		
work under the direction of	4) Unbound except as indicated in	4)
another person while	HORIZONTAL COMMITMENTS	
employment relationship		
with the service supplier is		
maintained):		

i) Designing or maintenance
 of a system run by

computer, or designing, developing or maintenance of a computer program;

ii) Designing or drafting of machinery, devices or instruments (hereinafter referred to as "machineries") or equipment consisting of machineries;

iii) Operating machinery for picture recording, sound recording, etc., used in the production of broadcasting programs;

iv) Directing production of broadcasting programs;

v) Operating computers, typewriters, telex or other similar office machinery;

vi) Interpretation, translation or shorthand;

vii) Secretarial work for a representative or other person in similar managerial position of a juridical person;

viii) Classifying or filing documents, magnetic tapes, etc., which requires advanced expertise, technique or experience;

ix) Research of market, etc. or arrangement or analysis of the result of such research in order to obtain basic data necessary for the development of new products, or the preparation of sales plans, etc.;

x) Preparation of balance sheets, statements of profits and loss, and other financial documents, or other work handling financial affairs;

xi) Preparation of documents concerning international trade or other external transactions, or of written contracts, receipt notes, bills of lading or other similar documents concerning domestic

transactions;

xii) Introduction and explanation of the capacity and operation, etc., of computers, cars and other machinery which require advanced expertise, technique or experience in order to operate appropriately;

xiii) Administering itineraries for tourists, by accompanying them, offering services incidental to such administering work for the convenience of tourists (excluding attendant services provided inside vehicles, vessels or aircrafts), or welcoming and sending off tourists in the buildings which are used for boarding and alighting or waiting by passengers and are installed at the stations or platforms of vehicles, vessels and aircrafts;

xiv) Cleaning of buildings;

xv) Operation, inspection, or maintenance of the facilities for electricity, gas, water supply, drainage, ventilation, heating, air conditioning, fire extinguishing, discharge of smoke or sanitation, and chimneys, elevators or lightning rods, installed in the building (hereinafter referred to as "building facilities"); and

xvi) Reception of visitors or providing guidance to them in buildings or exposition sites, or attending a parking lot attached to those buildings, and maintenance and management of the facilities (excluding building facilities) installed in buildings for the purpose of offering convenience for

visitors, workers or residents of the buildings, in order to facilitate efficient utilization of the buildings. (CPC 87203, 87209)

m) Related scientific and technical consulting services (excluding services related to petroleum, petroleum products, gas, mineral, and surveying) (CPC 86751, 86752)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

m) Surveying services for the land in Japan (CPC 86753, 86754)	1) Commercial presence is required except for the surveying conducted by not using Basic Survey#8 data or Public Survey#9 data, and the surveying for small areas or the surveying not requiring high accuracy.	1)
	2) Commercial presence is required except for the surveying conducted by not using Basic Survey data or Public Survey data, and the surveying for small areas or the surveying not requiring high accuracy.	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

m) Surveying services for the land outside Japan (CPC 86753, 86754)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

n) Maintenance and repair services of equipment (excluding vessels, aircrafts and other transport equipment) (CPC 633, 8861-8866)	1) Unbound*	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

o) Building-cleaning services (CPC 87401, 87402, 87403, 87409)	1) Unbound*	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
p) Photographic services (CPC 875)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
q) Packaging services (CPC 876)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
r) Printing and publishing services (CPC 88442)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
s) Convention services (CPC 87909)	1) Unbound*	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
t) Translation and interpretation services (CPC	1) None	1)

87905)	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
t) Specialty design services (CPC 87907)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

2. COMMUNICATION SERVICES

C. Telecommunication Services

The following basic telecommunications services supplied by Type I or Type II Telecommunications Business:	1) None	1)
	2) None	2)
	3) Foreign capital participation, direct and/or indirect, in NTT and KDD must be less than one-fifth.	3)
a) Voice telephone services (CPC 7521)		
b) Packet-switched data transmission services (CPC 7523)	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
c) Circuit-switched data transmission services (CPC 7523)		
d) Telex services (CPC 7523)		
f) Facsimile services (CPC 7521, 7529)		
g) Private leased circuit services (CPC 7522, 7523)		
o) Other		

Type I Telecommunications Business is the business which provides telecommunications services by establishing telecommunications circuit facilities.

Type II Telecommunications Business is any telecommunications business other than Type I Telecommunications Business.

Telecommunications circuit facilities are transmission line facilities connecting transmitting points with receiving points, switching facilities installed as inseparable units therefrom, and other facilities accessory to such facilities.

Value-added services supplied by Type II telecommunications business including:	1) None	1)
	2) None	2)
	3) None	3)
h) Electronic mail services; (CPC 7523)		
i) Voice mail services; (CPC 7521)	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
j) On-line information and data base retrieval services; (CPC 7523)		
k) Electronic data interchange (EDI) services; (CPC 7523)		
l) Enhanced facsimile services; (CPC 7529)		
m) Code and protocol conversion services; and (CPC 7523)		

n) On-line information and/or data processing services.
(CPC 843)

Specific commitments in the sectors of
Telecommunications
Services do not include voice transmission services supplied through the use of domestic leased circuits interconnected with public switched networks.

Type II telecommunications business is any telecommunications business other than Type I telecommunications business.

Type I telecommunications business is any business which supplies telecommunications services by establishing telecommunications circuit facilities.

Telecommunications circuit facilities are transmission line facilities connecting transmitting points with receiving points, switching facilities installed as inseparable units therefrom, and other facilities accessory to such facilities.

D. Audiovisual Services

- | | | |
|---|--|----|
| a) Motion picture and video tape production and distribution services
(CPC 9611) | 1) None | 1) |
| | 2) None | 2) |
| | 3) None | 3) |
| | 4) Unbound except as indicated in HORIZONTAL COMMITMENTS | 4) |

b) Motion picture projection services (CPC 9612)	1) Unbound*	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
e) Sound recording services	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

3. CONSTRUCTION AND RELATED ENGINEERING SERVICES (including services related to mining)

A. General Construction Services for Buildings (CPC 512)	1) Unbound*	1)
	2) None	2)
B. General Construction Services for Civil Engineering (CPC 513)	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
C. Installation and Assembly Services (CPC 514, 516)		
D. Building Completion and Finishing Services (CPC 517)		
E. Other (CPC 511, 515, 518)		

4. DISTRIBUTION SERVICES

A. Commission Agents' Services (CPC 621, 61111, 61130, 61210)	1) None	1)
	2) None	2)
	3) None	3)

B. Wholesale Trade Services
 (CPC 622, 61111, 61130, 61210) 4) Unbound except as indicated in HORIZONTAL COMMITMENTS 4)

C. Retailing Services
 (CPC 631, 632, 61112, 61130, 61210)

D. Franchising Services
 (CPC 8929)

Specific commitments in the sectors of Distribution Services do not include services related to petroleum, petroleum products, rice, tobacco, salt, alcoholic beverages, and those supplied at Public Wholesale Market. Public Wholesale Market is a market established under national or local government approval for commission agents' services and wholesale trade services of fresh foods including vegetables, fruits, marine products, meats and other daily foods, and flowers, with auction or bidding hall, parking lot and other facilities necessary for trade and disposal of above goods, which is operated on a permanent basis.

5. EDUCATIONAL SERVICES

The following Educational Services supplied by Formal Education Institutions established in Japan (Formal Education Institutions are elementary schools, lower secondary schools, upper secondary schools, universities, technical colleges, schools for the blind, schools for the deaf, schools for the	1) Unbound*	1)
	2) Unbound*	2)
	3) Formal Education Institutions must be established by school juridical persons.#10	3)
	4) Unbound	4)

handicapped and kindergartens.):

A. Primary Educational Services;
(CPC 9211, 9219)

B. Secondary Educational Services; and
(CPC 9221, 9222, 9223)

C. Higher Educational Services.
(CPC 9231, 9239)

D. Adult Educational Services

Foreign language tuition services for adults (excluding services supplied by Formal Education Institutions established in Japan.	1) None	1)
	2) None	2)
	3) None	3)

Formal Education Institutions are elementary schools, lower secondary schools, upper secondary schools, universities, technical colleges, schools for the blind, schools for the deaf, schools for the handicapped, kindergartens, special training colleges and miscellaneous schools.) (92400)	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
--	--	----

6. ENVIRONMENTAL SERVICES

A. Sewage Services (CPC 9401)	1) Unbound*	1)
	2) None	2)
	3) None	3)

	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
--	--	----

B. Refuse Disposal	1) Unbound*	1)
--------------------	-------------	----

Services (CPC 9402)	2) None	2)
	3) The number of licences conferred to service suppliers of waste oil disposal at sea from vessels may be limited.	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
C. Sanitation and Similar Services (CPC 9403)	1) Unbound*	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
D. Other		
Cleaning services of exhaust gases (CPC 9404)	1) Unbound*	1)
	2) None	2)
Noise abatement services (CPC 9405)	3) None	3)
Nature and landscape protection services (CPC 9406)	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
Other environmental protection services (CPC 9409)		

7. FINANCIAL SERVICES

In addition to Part III of this Agreement and the Annex on Financial Services Understanding on Commitments in Financial Services (hereinafter referred to as the Financial Services Understanding) are incurred in the sectors of Financial Services additi

For prudential reasons within the context of paragraph 2(a) of the Annex on Financial Services Understanding, Japan shall not be precluded from applying its prudential regulatory framework aimed at achieving such prudential objectives. Japan shall not be precluded from applying those securities unless allowed in accordance with the said law.

With respect to specific commitments in the sectors of Financial Services, the commitments of a service supplier are considered as services supplied under paragraph

A. Insurance and Insurance-Related Services	Specific commitments in the market access column with respect to the supply of a
---	--

service as prescribed in paragraphs 2(a) and (b) of Article I of this Agreement are unbound except for obligations under paragraphs 3 and 4 of the Understanding respectively which are incurred in this sector additionally to those covered by the provisions of Part III of this Agreement and the Annex on Financial Services, subject to conditions and qualifications set out below.

- 1) Commercial presence is in principle required for insurance contracts on the following items and any liability arising therefrom: 1)
 - (a) goods being transported within Japan;
 - (b) ships of Japanese registration which are not used for international maritime transport.

60 per cent of amounts of reinsurance on the compulsory automobile third party liability insurance is subject to the compulsory coverage by the Government.

Insurance services are not allowed to be supplied through an intermediary in Japan.
- 2) Commercial presence is in principle required for insurance contracts on the following items and any liability arising therefrom: 2)
 - (a) goods being transported within Japan;
 - (b) ships of Japanese registration which are not used for international maritime transport.

60 per cent of amounts of reinsurance on the compulsory automobile third party liability insurance is subject to the compulsory coverage by the Government.

Insurance services are not allowed to be supplied through an intermediary in Japan.
- 3) 60 per cent of amounts of reinsurance on the compulsory automobile third party liability insurance is subject to the compulsory coverage by the Government. 3)

Insurance intermediation services are not allowed to be supplied for insurance contracts made by an insurance service supplier who is not licensed in Japan.

- 4) Unbound except as indicated in HORIZONTAL COMMITMENTS 4)

B. Banking and Other Financial Services (excluding Insurance and Insurance-Related Services)

Specific commitments in the market access column with respect to the supply of a service as prescribed in paragraphs 2(a) and (b) of Article I of this Agreement are unbound except for obligations under paragraphs 3 and 4 of the Understanding respectively which are incurred in this sector additionally to those covered by the provisions of Part III of this Agreement and the Annex on Financial Services subject to conditions and qualifications set out below.

- 1) Commercial presence is required for discretionary investment management services. 1)

- 2) "None" after April 1998. Before April 1998, supply of services is subject to all the following limitations: 2)

Overseas deposits and trust contracts denominated in foreign currencies, the sum of which are over 200 million yen value, and those denominated in yen are subject to approval. Business corporations which satisfy the standards of in-house systems relating to legal affairs, risk management and financial management set out by the Ministry of Finance may be given an approval effective for an indefinite period of time with respect to overseas deposits denominated in foreign currencies over 200 million yen value for the purpose of portfolio investment subject only to ex post reporting.

The following capital transaction services may be supplied through authorized foreign exchange banks in Japan, or otherwise are in principle subject to approval:

(a) Trade in:

(i) payment instruments such as cheques and bills;

(ii) foreign exchange; and

(iii) derivative products which involve outright foreign exchange transactions such as currency spot options.

Business corporations are exempted from obtaining approval and may invest in all securities derivative products listed on overseas exchanges for their own account subject only to ex post reporting.

Business corporations which satisfy the standards of in-house systems relating to legal affairs, risk management and financial management set out by the Ministry of Finance are exempted from obtaining approval and may invest in financial futures and options listed on overseas exchanges for their own account subject only to ex post reporting.

(b) Special methods of settlement such as offsetting and any method whereby a resident either makes payment for the non-resident concerned to another resident or receives payment made by another resident for the non-resident concerned.

(c) Swaps

3) Commercial presence for investment trust management services must be juridical person established in Japan. 3)

4) Unbound except as indicated in HORIZONTAL COMMITMENTS 4)

8. HEALTH RELATED AND SOCIAL SERVICES

A. Hospital Services (CPC 9311)

1) Unbound* 1)
2) None 2)
3) Unbound except that there is no limitation on the participation of foreign capital 3)

4) Unbound 4)

9. TOURISM AND TRAVEL
RELATED SERVICES

A. Hotels and Restaurants Services (excluding catering services) (CPC 6411, 6412, 64194, 6421, 6422, 6431, 6432)

1) Unbound* 1)
2) None 2)
3) None 3)

4) Unbound except as indicated in HORIZONTAL COMMITMENTS 4)

Catering services (CPC 6423)

1) None 1)
2) None 2)
3) None 3)

4) Unbound except as indicated in HORIZONTAL COMMITMENTS 4)

B. Travel Agencies and Tour Operators Services (CPC 7471)

1) None 1)
2) None 2)
3) None 3)

4) Unbound except as indicated in HORIZONTAL COMMITMENTS 4)

C. Tourist Guides Services (CPC 7472)

1) Unbound* 1)
2) None 2)
3) None 3)

4) Unbound except as indicated in HORIZONTAL COMMITMENTS 4)

10. RECREATIONAL,
CULTURAL AND SPORTING
SERVICES

A. Entertainment Services (including theatre, live bands and circus services) (CPC 9619)	1) Unbound*	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

B. News Agency Services (CPC 962)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

C. Libraries and Archives Services (CPC 96311, 96312)	1) Unbound*	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

D. Sporting and other
Recreational Services

Sporting services (CPC 9641)	1) Unbound*	1)
	2) None	2)
Recreation parks and beach services (CPC 96491)	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

11. TRANSPORT
SERVICES

A. Maritime Transport
Services

a), b) International maritime transport services (including services of passenger transportation)	1) Unbound	1)
	2) Unbound	2)

and freight transportation) 3) Unbound 3)
(CPC 7211, 7212)

4) Unbound 4)

Specific commitments in the sector of Maritime Transport Services do not include "cabotage services", which cover transportation of passengers or goods between a port located in Japan and another port located in Japan and traffic with passengers aboard originating and terminating in the same port located in Japan.

e) Pushing and towing services 1) Unbound* 1)
(CPC 7214)

2) None 2)

3) None 3)

4) Unbound except as indicated in HORIZONTAL COMMITMENTS 4)

f) Maritime agency services 1) None 1)

2) None 2)

3) None 3)

4) Unbound except as indicated in HORIZONTAL COMMITMENTS 4)

A. Maritime Transport Services

f) Maritime agency services	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

f) Salvaging and refloating services, watering services, fuelling services, garbage collecting services (CPC 7454, 7459)	1) None	1)
	2) None	2)
	3) None	3)

Specific commitments in the sectors of Maritime Auxiliary Transport Services do not include "cabotage services", which cover transportation of passengers or goods between a port located in Japan and another port located in Japan and traffic with passengers aboard originating and terminating in the same port located in Japan.	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
--	---	----

B. Internal Waterways Transport Services

e) Pushing and towing services (CPC 7224)	1) Unbound*	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

f) Salvaging and refloating services, watering services, fuelling services, garbage collecting services (CPC 7454, 7459)	1) None	1)
	2) None	2)
	3) None	3)

Specific commitments in the sectors of Internal Waterways Transport	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
---	---	----

Services do not include "cabotage services", which cover transportation of passengers or goods between a port located in Japan and another port located in Japan and traffic with passengers aboard originating and terminating in the same port located in Japan.

C. Air Transport Services

d) Aircraft repair and maintenance services defined in paragraph 6.a) of Annex on Air Transport Services	1) Unbound*	1)
	2) None	2)
	3) The number of licences conferred to service suppliers may be limited.	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
e) Selling and marketing of air transport services defined in paragraph 6.b) of Annex on Air Transport Services	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
e) Computer reservation system (CRS) services defined in paragraph 6.c) of Annex on Air Transport Services	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

E. Rail Transport Services

d) Maintenance and repair services of rail transport equipment (CPC 8868)	1) Unbound*	1)
	2) None	2)
	3) None	3)

	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
Rental services of railway transport equipment with operators	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

F. Road Transport Services

b) Freight transport services (CPC 7123)	1) Unbound*	1)
	2) None	2)
	3) Emergency safeguard measures concerning the limitations on the number of service suppliers and on the number of service operations or on the quantity of service output	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
d) Maintenance and repair services of road transport equipment (CPC 6112, 8867)	1) Unbound*	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

G. Pipeline Transport

b) Transport services of goods other than fuels (CPC 7139)	1) None	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

H. Services Auxiliary to All Modes of Transport

b) Storage and warehouse services (excluding services related to petroleum and petroleum products) (CPC 742)	1) Unbound*	1)
	2) None	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)
d) Customs clearance agent services in Japan	1) Unbound*	1)
	2) Unbound#23	2)
	3) None	3)
	4) Unbound except as indicated in HORIZONTAL COMMITMENTS	4)

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

A service supplier is required to stay in Japan not less than 180 days in a year.

A service supplier is required to stay in Japan not less than 180 days in a year.

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

A service supplier is required to stay in Japan not less than 180 days in a year.

3) i) Practice of international law is permitted, provided that the international law is or was in force in the jurisdiction. Practice of third country law and Japanese law is not permitted.

ii) Association with Bengoshi is permitted. Employment of Bengoshi is not permitted.

iii) Use of firm name is unrestricted, provided that it is followed with reference to "Gaikoku-Ho-Jimu-Bengoshi Jimusho"

iv) Representation in arbitration is permitted, provided that the applicable law in the arbitration is the law which the service supplier is qualified to practice in Japan.

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

#1 Audit Corporation under Japanese law is composed of five or more partners who are accountants qualified as "Koninkaikeishi" under Japanese law and have the right and obligation to execute activities of the Audit Corporation.

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

#2 Limited to services necessary for building construction excluding post construction services.

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

#3 In case Architectural services
B is supplied by a service supplier
unqualified as "Kenchikushi" under
Japanese law, or by a service
supplier not using "Kenchikushi",
commercial presence is not
required.

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

#4 Limited to services necessary
for building construction.

None

None

#5 Excluding architectural services
and civil engineering consulting
services.

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

#6 Limited to services necessary for civil engineering excluding engineering design services for buildings.

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound

* Unbound due to lack of technical
feasibility.

Unbound*

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound

Unbound*

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

#7 (Note for transparency) The
dispatched worker may not be
supplied from outside of Japan
through intra-corporate transfer.

* Unbound due to lack of technical
feasibility.

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

#8 Basic Survey is a primary or fundamental survey, conducted by the Geographical Survey Institute of the Ministry of Construction, for all surveys.

None

#9 Public Survey is a survey, other than Basic Survey, which does not include the surveying for small areas and the surveying not requiring high accuracy, conducted under the expenses partially or in full of, or under the subsidization of the Government or other public entities.

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical feasibility.

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical feasibility.

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical feasibility.

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

Board members and auditors in NTT and
KDD are required to have Japanese
nationality.

As indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Japan undertakes the
obligations contained in the
reference paper
attached hereto.

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical feasibility.

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical feasibility.

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL

COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

Unbound*

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound

* Unbound due to lack of technical
feasibility.

#10 A school juridical person is a
non-profit juridical person
established for the purpose of
supplying educational services
under Japanese law.

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical
feasibility.

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical

feasibility.

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical
feasibility.

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical
feasibility.

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

ervices, Japan undertakes its specific commitments with respect to Financial Services under this Agreeer
ferred to as the "Understanding", attached to this schedule, which forms an integral part of this schedule
onally to those covered by the provisions of Part III of this Agreement and the Annex on Financial Servic

nex on Financial Services, Japan shall not be prevented from taking measures such as non-discriminato
vented from applying non-discriminatory limitations concerning admission to the market of new financial
In this context, securities firms are allowed to deal in securities defined in the relevant Japanese law, an

ices, services supplied in the territory of a Member other than Japan to the service consumer in Japan w
1 2(b) of Article I of this Agreement.

None

Japan undertakes the
ADDITIONAL COMMITMENTS
attached hereto.

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

Japan undertakes the
ADDITIONAL COMMITMENTS
attached hereto.

None

The deposit insurance system does not cover deposits taken by branches of foreign banks.

As indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

Unbound*

None

Unbound except that there is no limitation on the participation of foreign capital

3) With respect to New Money is an asset mainly of Employees' consisting of accumulation of qualified by the premiums collected by Employees' Health and Welfare Pension Funds after the day when managed by such Funds are qualified by the investment management services provided by the Minister of Health and Welfare as service suppliers appropriate for expanding their longer employment means of asset management to classification include discretionary investment management services.
New Money.

* Unbound due to lack of technical feasibility.

As indicated in HORIZONTAL
COMMITMENTS

Unbound

Unbound*

* Unbound due to lack of technical
feasibility.

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical
feasibility.

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical feasibility.

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical feasibility.

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical feasibility.

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

Unbound

The following services will be made available to international maritime transport suppliers on reasonable and

Unbound

Unbound

non-discriminatory terms and conditions:

Unbound

i) pilotage services;

ii) pushing and towing services;

iii) provisioning, fuelling and watering services;

iv) garbage collecting and refuse disposal services;

v) port captain's services;

vi) navigation aids services;

vii) shore based operational services essential to ship operations, including communications, water and electrical supplies;

viii) emergency repair services; and

ix) anchorage, berths and berthing services.

Unbound*

* Unbound due to lack of technical feasibility.

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical
feasibility.

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical feasibility.

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical feasibility.

None

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical
feasibility.

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical
feasibility.

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

None

None

None except as indicated in HORIZONTAL
COMMITMENTS

Unbound except as indicated in
HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical feasibility.

None

None except as indicated in horizontal commitments

Unbound except as indicated in HORIZONTAL COMMITMENTS

Unbound*

* Unbound due to lack of technical feasibility.

Unbound#23

None except as indicated in HORIZONTAL COMMITMENTS

Unbound except as indicated in HORIZONTAL COMMITMENTS

ment in accordance with the
) . Thus, the obligations under the
ces.

ry limitations on juridical forms of a
services which shall be consistent with
id banks are not allowed to deal in

without any active marketing from the

